

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS**

In re: HOLLANDSWORTH, JOHNNY DRAKE
HOLLANDSWORTH, LYNDA KAY

§ Case No. 07-40917
§
§
§

Debtors

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on April 30, 2007. The undersigned trustee was appointed on April 30, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 15,002.70

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Leaving a balance on hand of	\$ <u>15,002.70</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 09/17/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,250.27. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,250.27, for a total compensation of \$2,250.27. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$374.23, for total expenses of \$374.23.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/01/2009 By: /s/Mark A. Weisbart
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-40917 BTR

Trustee: (631710) Mark A. Weisbart

Case Name: HOLLANDSWORTH, JOHNNY DRAKE
HOLLANDSWORTH, LYNDIA KAY

Filed (f) or Converted (c): 04/30/07 (f)

§341(a) Meeting Date: 05/25/07

Period Ending: 05/01/09

Claims Bar Date: 09/17/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	4433 SANTA CRUZ MCKINNEY, TEXAS 75070 SEVILLE OF	137,003.00	0.00	DA	0.00	FA
2	LAKE LOT 47, FRANKLIN COUNTY, TEXAS AB 355 JD NE	1,000.00	0.00	DA	0.00	FA
3	405 COLORADO STREET, CELINA, TX 75009 VALUE \$66,	33,354.00	0.00		15,000.00	FA
4	CASH (u)	329.00	0.00	DA	0.00	FA
5	TEXANS CREDIT UNION - JOHNNY - CHECKING & SAVING	121.63	0.00	DA	0.00	FA
6	LEGACY BANK CHECKING ACCOUNT #1 LEGACY BANK CHEC (u)	142.43	0.00	DA	0.00	FA
7	HOUSEHOLD GOODSN (u)	5,710.00	0.00	DA	0.00	FA
8	BOOKS, ETC (u)	1,000.00	0.00	DA	0.00	FA
9	CLOTHING - JOHNNY \$200.00 LYNDIA \$500.00 (u)	700.00	0.00	DA	0.00	FA
10	JEWELRY	500.00	0.00	DA	0.00	FA
11	SPORTING EQUIPMENT (u)	900.00	0.00	DA	0.00	FA
12	2 PISTOLS \$500.00 (u)	500.00	0.00	DA	0.00	FA
13	2 SHOTGUNS \$100.00 (u)	100.00	0.00	DA	0.00	FA
14	AWARD TERM LIFE INSURANCE = \$540.00 CASH VALUE, (u)	540.00	0.00	DA	0.00	FA
15	NEW YORK LIFE IRA \$3,894.99 NEW YORK LIFE 401(K) (u)	6,228.74	0.00	DA	0.00	FA
16	1993 CHEVY S 10 (u)	1,000.00	0.00	DA	0.00	FA
17	COMPUTER COPY MACHINE PRINTER SHREDDER (u)	500.00	0.00	DA	0.00	FA
18	MARY KAY COSMETICS INVENTORY WHOLESALE VALUE - \$	2,300.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.70	FA
19	Assets Totals (Excluding unknown values)	\$191,928.80	\$0.00		\$15,002.70	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-40917 BTR

Trustee: (631710) Mark A. Weisbart

Case Name: HOLLANDSWORTH, JOHNNY DRAKE
HOLLANDSWORTH, LYNDIA KAY

Filed (f) or Converted (c): 04/30/07 (f)

§341(a) Meeting Date: 05/25/07

Period Ending: 05/01/09

Claims Bar Date: 09/17/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

TRUSTEE IS PREPARING FINAL REPORT - March 26, 2009

Initial Projected Date Of Final Report (TFR): December 1, 2008

Current Projected Date Of Final Report (TFR): May 1, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-40917 BTR
Case Name: HOLLANDSWORTH, JOHNNY DRAKE
HOLLANDSWORTH, LYNDIA KAY
Taxpayer ID #: 35-6799712
Period Ending: 05/01/09

Trustee: Mark A. Weisbart (631710)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: 312-222878 -- Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
12/17/08	{3}	Jimmie Hollandsworth	Court approved sale of assets	1110-000	15,000.00		15,000.00
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		15,000.26
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,000.87
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.57		15,001.44
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		15,002.09
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.61		15,002.70
05/01/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.00		15,002.70
05/01/09		To Account #31222878	Final Account	9999-000		15,002.70	0.00

ACCOUNT TOTALS	15,002.70	15,002.70	\$0.00
Less: Bank Transfers	0.00	15,002.70	
Subtotal	15,002.70	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$15,002.70	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-40917 BTR
Case Name: HOLLANDSWORTH, JOHNNY DRAKE
 HOLLANDSWORTH, LYND A KAY
Taxpayer ID #: 35-6799712
Period Ending: 05/01/09

Trustee: Mark A. Weisbart (631710)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: 312-222878 - - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
05/01/09		From Account #31222878	Final Account	9999-000	!	15,002.70	15,002.70

ACCOUNT TOTALS	15,002.70	0.00	\$15,002.70
Less: Bank Transfers	15,002.70	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 312-222878 -	15,002.70	0.00	0.00
	\$15,002.70	\$0.00	\$15,002.70

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-40917

Case Name: HOLLANDSWORTH, JOHNNY DRAKE

Trustee Name: Mark A. Weisbart

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
N/A	

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>Mark A. Weisbart</u>	\$ <u>2,250.27</u>	\$ <u>374.23</u>
<i>Attorney for trustee</i>	<u>Mark A. Weisbart</u>	\$ <u>2,564.50</u>	\$ <u>85.01</u>
<i>Appraiser</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Auctioneer</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Accountant</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Special Attorney for trustee</i>	<u></u>	\$ <u></u>	\$ <u></u>
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ <u></u>	\$ <u></u>
<i>Fees,</i>	<u>United States Trustee</u>	\$ <u></u>	\$ <u></u>
<i>Other</i>	<u></u>	\$ <u></u>	\$ <u></u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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<i>Attorney for debtor</i>	_____	\$ _____	\$ _____
<i>Attorney for</i>	_____	\$ _____	\$ _____
<i>Accountant for</i>	_____	\$ _____	\$ _____
<i>Appraiser for</i>	_____	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$5,457.54 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>1</u>	<u>Collin County Tax</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
<u>12P</u>	<u>Internal Revenue Service</u>	\$ <u>5,457.54</u>	\$ <u>5,457.54</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 81,283.75 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 5.3 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>2</u>	<u>Chevron Credit Bank, N.A.</u>	\$ <u>291.05</u>	\$ <u>15.30</u>
<u>3</u>	<u>Discover Bank/Discover Financial Services</u>	\$ <u>4,538.10</u>	\$ <u>238.47</u>
<u>4</u>	<u>Recovery Management Systems Corporation</u>	\$ <u>937.85</u>	\$ <u>49.28</u>
<u>5</u>	<u>Recovery Management Systems Corporation</u>	\$ <u>817.23</u>	\$ <u>42.94</u>
<u>6</u>	<u>Recovery Management Systems Corporation</u>	\$ <u>132.32</u>	\$ <u>6.95</u>
<u>7</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>1,274.57</u>	\$ <u>66.97</u>
<u>8</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>14,721.77</u>	\$ <u>773.57</u>

<u>9</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>6,137.22</u>	\$ <u>322.49</u>
<u>10</u>	<u>Chase Bank USA, N.A.</u>	\$ <u>11,370.20</u>	\$ <u>597.46</u>
<u>11</u>	<u>Nordstrom FSB</u>	\$ <u>3,173.00</u>	\$ <u>166.73</u>
<u>12U</u>	<u>Internal Revenue Service</u>	\$ <u>37,040.43</u>	\$ <u>1,946.33</u>
<u>13</u>	<u>Chase Bank USA NA</u>	\$ <u>850.01</u>	\$ <u>44.66</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>14</u>	<u>LVNV Funding LLC its successors and assigns as</u>	\$ <u>2,275.19</u>	\$ <u>0.00</u>

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
	N/A		

The amount of surplus returned to the debtor after payment of all claims and interest is
\$ 0.00.